

Kensington Phase 6

ELIGIBLE CONTRACTOR LOT DRAW APPLICATION

Residential lots (39) are now available for sale in the Kensington neighbourhood on **Antonini Court**.

These lots will be sold with immediate possession. The three-year build time requirement will begin upon possession. Property taxes will become the responsibility of the purchaser effective the first of the month following the date of the Agreement for Sale or date of possession. For an estimate of the taxes on the land only, please call the Assessment Division at (306)975-3227.

Payment terms for Kensington Phase 6 are as follows:

- Minimum deposit of 10% of the purchase price plus 5% GST on the deposit amount
- 0% interest for the first 24 months of the lot being under an Agreement for Sale
- 8% interest on all amounts outstanding after the initial 24-month term.

Front yard landscaping and front driveways are mandatory in Phase 6 to improve the curb appeal of newly built dwellings in Kensington. There will be no rebates offered for this phase, and the requirements will be administered through the Architectural Controls.

All Eligible Contractors wishing to apply for the lot draw are required to complete this application. **Application forms must be received by Saskatoon Land no later than Friday, October 20, 2023, at 4:00 p.m.** Please fill out and email the application form on the last page of this package to land@saskatoon.ca or print the same and deliver to Saskatoon Land at 201 Third Avenue North.

Terms and Conditions

1. All applications to purchase a residential lot from the City of Saskatoon are subject to review. Any applicant who is not in good standing after the application period has closed will not be eligible to purchase.
2. Further details regarding the date of the draw and appointment times for lot selection will be made available to successful applicants by Friday, October 27, 2023. Applicants will be invited attend the Saskatoon Land Office at a specified time select their lot from the lots remaining at the time of their scheduled appointment. Appointment times may **not** be changed. **Failure to be present at the specified appointment time will result in the applicant being disqualified.**
3. Lot Selection will be available to both Individuals and Eligible Contractors. The Contractors' selection order is determined by the number of lots purchased in the past five years. Contractors are allowed to select only one lot per appointment time in the first round but they may return in the further rounds to select multiple lots based on their allocation (to a maximum of three lots at a time) at the next available open time slot scheduled for a Contractor. Lot selection appointments



for both groups will be based on a 10 percent to Individual and 90 percent to Contractor ratio and this sequence will repeat itself until all lots are sold or until the list of names is exhausted.

4. **Assignments on lots purchased through the lot draw are not allowed.**
5. Build Time Requirement on the lot purchased is three years. The purchaser will be required to complete construction within three years from the date of the Agreement for Sale or possession date.
6. Lots not sold during the lot draw will be made available for sale over the counter on a first-come, first-served basis.
7. Once a lot has been selected it may not be exchanged.
8. **Contractors will be given a maximum of 5 business days after final lot selection to pay the deposit and have the agreement(s) signed. Failure to meet this requirement will result in the loss of the sale(s), a return fee will be charged per lot, and the lots will be returned to Saskatoon Land's inventory.**
9. Disclosure of Adjacent Property Owners - Please note: to facilitate discussions between property owners respecting lot grading and fencing issues, Saskatoon Land will, upon request, disclose the names of purchasers to adjacent property owners.
10. The applicant acknowledges that Lot Draw Packages are available at www.saskatoonland.ca

This form is to be completed and submitted by no later than **4:00 pm on Friday, October 20, 2023**.
No applications submitted after this time will be accepted. **Please print clearly.**

Applicant

Company Name: _____

Contact Name: _____

Phone #: _____ Email Address: _____

Street Address: _____

City, Province: _____ Postal Code: _____

We acknowledge receipt of the following addenda which shall be considered as part of the application form:

I have read and accepted these terms:

- My company must be in good standing to qualify for the lot draw.
- Failure to attend my scheduled lot draw appointment/s will result in disqualification.
- I have read and understand the information noted in this application.

Signature

Date

Saskatoon Land Office Use Only

Date Received:

Received By: