

PUBLIC NOTICE

INTENT TO LEASE CITY-OWNED LAND FOR LESS THAN FAIR MARKET VALUE WITHOUT A PUBLIC OFFERING TO SASKATCHEWAN TELECOMMUNICATIONS FOR CELLULAR ANTENNA TOWERS

Committee will consider a report from the Administration during the Standing Policy Committee on Finance meeting to be held on Wednesday, August 7, 2024, at 2:00 p.m., Council Chambers, City Hall.

The report recommends that the City enter into lease agreements with Saskatchewan Telecommunications (SaskTel) for cell towers at:

- **105 Aspen Ridge Street (niwāhkōmākanak Park in Aspen Ridge)**
- **418 Herold Court (in Lakewood Urban Centre)**
- **290 Russell Road (WJL Harvey North Park in Silverwood Heights)**
- **903 Stensrud Road (Wallace Park in Willowgrove)**

The leases would allow SaskTel to operate 35m cell towers on the City-owned lands for a lease term of 10 years with an annual rent calculated based on a base year rent of \$15,000 and a 2% annual increase throughout the term of the lease.

Bylaw No. 8171, The Public Notice Policy Bylaw requires that City Council and its Committees give public notice before it considers leasing land for less than fair market value and without a public offering.

For more information, contact the City Clerk's Office: **306-975-3240**