You have received a **2025 Assessment Notice:**

Here's Why





2025 IS A REASSESSMENT YEAR

- ✔ Provincial legislation states that all property types must be reassessed every four years.
- ✓ In 2025, your property will be reassessed and updated to reflect its assessed value as of January 1, 2023.
- ✓ Your property's reassessed value will be used as the starting point to calculate your property tax for 2025 2028. All properties types were last reassessed in 2021.



WHY IS MY PROPERTY BEING REASSESSED?

Reassessment is a way of equitably distributing the tax load; owners of similar properties pay similar taxes. Property tax is calculated using your property's assessed value as a starting point.

If your property's reassessed value changed more or less than the average property in your tax class, you could see a change in your taxes.



2025 ASSESSMENT NOTICES & THE ASSESSMENT ROLL

Assessment notices are mailed each year in early January.

The City will mail an assessment notice only if there has been a change from the previous year. (Bylaw No. 8067, The Assessment Notices Bylaw, 2002).

January 27 to March 28, 2025: The 2025 Assessment Roll is open for public inspection.

The City's annual Assessment Roll (a listing of all property assessments) is produced every year in December.



OTHER IMPORTANT DATES:

March 2025 to April 2025: Amended Assessment Notices mailed. Issued to properties where an update to the assessed value is required for a full year.

March 2025: Tax Policy reports go to council.

May 2025: Property Tax notices mailed.

June 30, 2025: Your 2025 Property Tax payment is due.

July 2025 to December 2025: Supplementary Assessment Notices mailed.

Issued to properties where an update to the assessed value is for less than a full year.





INTERESTED IN FILING A FORMAL ASSESSMENT APPEAL IN 2025?

REMINDER: You must file your formal assessment appeal during the 60-Day Assessment Review & Appeal Period, January 27 to March 28, 2025.



Most assessment-related questions can be resolved by discussing with an assessor before proceeding with a formal assessment appeal with required fees. **We're here to help.**



Assessment questions?

Email <u>assessmentsubmit@saskatoon.ca</u> or call <u>306-975-3227</u>



Board of Revision questions?

Email Board.of.Revision@saskatoon.ca or call 306-975-3240



For details on how to file a formal assessment appeal, visit saskatoon.ca/assessmentappeals



PROPERTY ASSESSMENT & TAX TOOL saskatoon.ca/taxtool

Check the details used for the calculation of your property's 2025 reassessed value. Review market area and neighbourhood assessments similar to yours. View a breakdown of how your municipal property tax supports various civic services Saskatoon residents rely on.

REVENUE NEUTRAL PROPERTY TAX ESTIMATOR saskatoon.ca/taxestimator

Enter details from your 2025 Reassessment Notice to preview the estimated change in your 2025 municipal property tax due to reassessment.

*The revenue neutral property tax estimator does not include 2025 budget changes.



SCHOOL TAX SUPPORT & THE ASSESSMENT ROLL How to Make a Change:

- If ownership or property address has changed or is incorrect contact the Assessment Office.
- To change your School Tax Support, fill out the Notice of Appeal and complete the individual School Tax Declaration form at **saskatoon.ca/propertytax**. No fee is required.
- A School Tax Declaration form received after March 28, 2025, the last day of the **60-Day Assessment Review & Appeal period**, will not take effect until 2026.

To change your School Support, fill out the Notice of Appeal and complete the Individual School Tax Declaration form at saskatoon.ca/propertytax.

No fee is required to update ownership or school support.

Completed forms can be emailed or mailed to the Assessment Office:

Email:

Assessmentsubmit@saskatoon.ca

Mail to:

City Hall - Assessment and Valuation 222 3rd Ave N, Saskatoon, SK. S7K 0J5

