

PUBLIC NOTICE

INTENT TO BORROW

City Council will consider a report from Administration at its City Council meeting to be held on **Wednesday, May 29, 2024, at 6:00 p.m., hosted in the Council Chambers, Saskatoon City Hall** recommending:

That City Council authorize the following planned borrowing:

1. Up to \$22,110,000 to fund the City-owned organics processing facility; and
2. An allowable 10% variance on the borrowing requirements for the project identified. Any variance greater than 10% of the borrowing amount identified would require a new public notice.

The Cities Act and Bylaw No. 8171, Public Notice Policy Bylaw, 2003, require that City Council give public notice before borrowing money, lending money or guaranteeing the repayment of a loan.

For more information, contact the City Clerk's Office: **306-975-3240**